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Fairfield County Welcomes Emerald Place: A Landmark Affordable Housing Development

LANCASTER, OH — Fairfield County is proud to announce the development of Emerald Place, a 216-unit income-aligned housing community that will bring high-quality, affordable living options to Lancaster. Developed by LDG Development LLC, this project represents their first venture into the Ohio market.

Emerald Place will be located on South Ewing Street near Lawrence Street and will feature five garden-style residential buildings with a modern clubhouse/leasing office, creating a vibrant community for residents.

This project marks one of the first developments to utilize the new Ohio Low-Income Housing Tax Credit created by Governor Mike DeWine and the Ohio Legislature in 2023. To date, Emerald Place is the largest project to close using this funding source.



"This development will provide income aligned, modern housing options that meet a critical need in our community," said Fairfield County Commissioner Jeff Fix. "Lancaster is leading the way in appropriate options for housing. We are excited about this important project and look forward to welcoming residents to their new homes."

Mayor Don McDaniel also added, "As Lancaster continues to grow, it is essential that we prioritize quality, accessible housing for all residents. Emerald Place is a significant step forward in meeting this need, and we're proud to see Lancaster leading the way in addressing housing challenges through collaboration.

The \$69 million development was made possible with support from numerous organizations, including the Ohio Housing Finance Agency (OHFA); KeyBank and Key Community Development Corporation; the Affordable Housing Trust for Columbus and Franklin County; OHFA's Housing Development Loan program; the Lancaster Port Authority; and the City of Lancaster.

"We are thrilled to bring Emerald Place to Lancaster and expand our mission of providing high-quality, incomealigned housing to Ohio," said Zac Linsky, Development Manager at LDG Development LLC. "This project is a testament to the power of collaboration, and we are incredibly grateful to our partners who made this milestone possible."

Construction is expected to begin in the near future, with a groundbreaking ceremony planned for the spring of 2025. For more information about Emerald Place or to speak with representatives from LDG Development

LLC, visit their website at <u>https://www.ldgdevelopment.com/</u> or contact Christi Lanier-Robinson, Executive Vice President of Communications, at 502-609-9141.

About LDG Development LLC:

LDG Development LLC is a nationally recognized leader in affordable housing, committed to creating communities that residents are proud to call home. With developments across the United States, LDG focuses on addressing housing needs that enrich lives and support community growth.

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Founded in 1800 (three years before Ohio became a State), Fairfield County was the 8th county formed in the Northwest Territory. Today, more than 900 employees serve, connect, and protect the more than 158,000 citizens of Fairfield County, providing high-quality services and outstanding customer service at exceptional value to taxpayers. Fairfield County fosters economic and fiscal sustainability and works to enhance the County's reputation as a high performing, learning, and caring organization. For more information about the county, its services and employment opportunities, please visit <u>https://www.co.fairfield.oh.us/</u>

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